

## Environmental policy

Ganz Transformers and Electric Rotating Machines Ltd. recognizes and understands the importance of environment protection, therefore, we manage this as a strategic question. Our organization feels responsible for the next generations, therefore, we are committed to the continuous improvement of the performance of our environmental management system and to minimize the impact of the organization on the environment.

The management of Ganz Transformers and Electric Rotating Machines Ltd. is committed to:

- comply with environmental laws and other legislations that are applicable to our activities and other environmental obligations that the organization is committed to.
- continuously measure and monitor the impact of our manufacturing infrastructure and activities to the environment and to minimize the impact as best as our capabilities allow us.
- reduce the overall waste emission while increasing the rate of recyclable waste considering the available possibilities of the organization.
- the protection and conservation of the groundwater by optimizing our water consumption.
- expect compliance to environment protection requirements and environmentally conscious behavior of our employees and external partners. We achieve this by means of regular trainings, by communication and by encouraging innovative solutions.
- operate administrative and management controls and to continuously improve the environmental management system through the feedback of the controls.

We believe that our sensitivity to environmental matters is a tool for strengthening the good reputation of Ganz Transformers and Electric Rotating Machines Ltd. and for showing a good example to our partners and environment.

Budapest, 2022.04.25.

Managing Director

